

Appendix H – FPSO Buoy

H1 TECHNICAL REPORT

Tesla Date: 09.06.2015 Cost year: 2015 Currency: NOK Region: North Sea South

Topsides

Resume

| | |
|--------------|--------------|
| Project name | Tesla |
| Location | th Sea South |
| Development | Stand Alone |
| Water Depth | 115 m (MSL) |
| Reservoir De | 2290 m (MSL) |

Platform

| | |
|---------------|-------------|
| Concept | Buoy |
| Number of ir | 1 |
| Living quarte | 40 beds |
| Liquid capac | 16000 Sm3/d |

Cost

| | |
|-------------------------|----------------|
| Capex facilities | 10604 mill.NOK |
| Capex wells | 2085 mill.NOK |
| Opex per year | 554 mill.NOK |
| Lease costs | 0 mill.NOK |
| Removal and abandonment | 0 mill.NOK |
| Cost Reference Year | 2015 |
| Currency | NOK |
| Currency Factor | 6,00 NOK/USD |

Topsides Weight Summary (tonnes)

| | LQ | WH/riser | Drilling | Utilities | Process | Other | percent | Weights |
|-------------------------------------|------------|------------|----------|-------------|-------------|-------------|---------------|-------------|
| Equipment | 49 | 39 | 0 | 582 | 409 | 248 | 19,36 | 1327 |
| Electrical | 15 | 16 | 0 | 123 | 32 | 0 | 2,72 | 186 |
| HVAC | 17 | 8 | 0 | 35 | 0 | 0 | 0,87 | 60 |
| Instrument/telecom | 8 | 39 | 0 | 53 | 72 | 0 | 2,51 | 172 |
| Piping | 6 | 157 | 0 | 185 | 323 | 15 | 10,00 | 685 |
| Surface protection, fire proofi | 6 | 16 | 0 | 24 | 15 | 0 | 0,88 | 60 |
| Safety and loss prevention | 6 | 39 | 0 | 21 | 30 | 0 | 1,40 | 96 |
| Architectural | 210 | 16 | 0 | 119 | 15 | 0 | 5,25 | 360 |
| Structural steel/aluminium | 524 | 456 | 0 | 1241 | 598 | 1088 | 57,00 | 3906 |
| Total dry weight | 840 | 786 | 0 | 2382 | 1494 | 1350 | 100,00 | 6852 |
| Variable loads | 21 | 118 | 0 | 238 | 299 | 68 | 10,85 | 743 |
| Operating weight (ex riser l | 861 | 904 | 0 | 2621 | 1792 | 1418 | 110,85 | 7595 |

TECHNICAL REPORT

Tesla Date: 09.06.2015 Cost year: 2015 Currency: NOK Region: North Sea South

Topside – Stand Alone

| | Procurement | | | Fabrication/installation | | | | Total | |
|-----------------|-------------|----------|------------|--------------------------|----------------|-------------|------------|-----------|------------|
| | Weight | kUSD/t | mill.USD | mhr/t | mhr | USD/mhr | mill.USD | kUSD/t | mill.USD |
| Equipment | 1327 | 100,44 | 133 | 13 | 17031 | 103 | 2 | 102 | 135 |
| Electrical | 186 | 54,33 | 10 | 289 | 53853 | 103 | 6 | 84 | 16 |
| HVAC | 60 | 43,47 | 3 | 193 | 11520 | 103 | 1 | 63 | 4 |
| Instrument/tel | 172 | 114,10 | 20 | 289 | 49710 | 103 | 5 | 144 | 25 |
| Piping | 685 | 65,20 | 45 | 225 | 153942 | 103 | 16 | 88 | 60 |
| Surface protec | 60 | 32,60 | 2 | 1027 | 62079 | 103 | 6 | 138 | 8 |
| Safety and los: | 96 | 32,60 | 3 | 193 | 18508 | 103 | 2 | 52 | 5 |
| Architectural | 360 | 32,60 | 12 | 77 | 27696 | 103 | 3 | 41 | 15 |
| Structural alun | 0 | 6,52 | 0 | 183 | 0 | 103 | 0 | 0 | 0 |
| Structural stee | 3906 | 4,89 | 19 | 64 | 250694 | 103 | 26 | 11 | 45 |
| Total | 6852 | - | 246 | - | 645033 | - | 66 | 46 | 312 |
| Hook-up (offs) | 6852 | - | - | 3 | 20556 | 265 | 5 | 1 | 5 |
| Commissionin | 6852 | - | - | 5 | 34259 | 200 | 7 | 1 | 7 |
| Commissionin | 6852 | - | - | 5 | 34259 | 265 | 9 | 1 | 9 |
| Engineering | 6852 | - | - | 130 | 890740 | 216 | 193 | 28 | 193 |
| Total | 6852 | - | 246 | 0,00 | 1624847 | 0,00 | 280 | 77 | 526 |

Marine Operations

| | mob/demob | operation | duration | Day-rate | mill.USD |
|--------------------------|-----------|-----------|-----------------------|----------|----------|
| Transportation/logistics | 5 | 34 | 45 | 0,13 | 6 |
| Total topsides installed | | | | | 532 |
| Living quarters material | Steel | | 0 tonnes of aluminium | | |

TECHNICAL REPORT

Tesla Date: 09.06.2015 Cost year: 2015 Currency: NOK Region: North Sea South

Substructure

Platform selected: Buoy

ENG

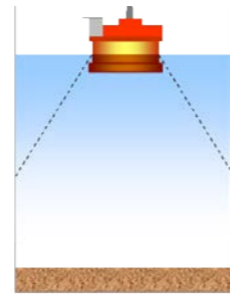
| Design parameters | Tesla |
|---|-------------|
| Water depth | 115 m |
| Operating topside weight | 7595 tonnes |
| Dry topside weight | 6852 tonnes |
| Oil storage volume | 95500 m3 |
| Loads from flexible risers, umbilicals and cables | 64 tonnes |

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Buoy platform – Sevan

| | |
|---------------|-------------|
| Maximum op | 7766 tonnes |
| Oil storage v | 95500 m3 |
| Number of ri | 5 0 |
| Loaded draft | 24 m |

| | | |
|---------------|---------------|---|
| Ballast draft | 16 | 0 |
| Height to ma | 38 m | |
| Hull diamete | 76 m | |
| Displacemen | 111144 tonnes | |
| Hull dry weig | 19917 tonnes | |
| Number of n | 14 | 0 |
| Mooring line | 3438 tonnes | |
| Anchor weig | 802 tonnes | |
| | 0 | 0 |
| | 0 | 0 |



TECHNICAL REPORT

Tesla Date: 09.06.2015 Cost year: 2015 Currency: NOK Region: North Sea South

Parameters and indicators

| Summary of weights (steel and metals) | tonnes |
|---------------------------------------|--------------|
| Topside weight | 6852 |
| Substructure weight | 19917 |
| Conductors | 0 |
| Tensioned well risers | 0 |
| Piles or anchors | 802 |
| Mooring lines | 3438 |
| Subsea equipment and structures | 1329 |
| Other subsea structures | 181 |
| Flowlines | 162 |
| Flowline risers and J-tubes | 58 |
| Umbilicals and cables | 97 |
| Export pipelines | 34 |
| Wells | 7589 |
| Total weight | 40460 |

| Summary of marine operations – vessel days | days |
|--|------------|
| Platform construction and installation | 167 |
| Mooring system installation | 56 |
| Subsea templates | 17 |
| Other subsea equipment | 92 |
| Flowlines/pipelines (S-lay and J-lay) | 0 |
| Flowlines/pipelines (Reel-lay) | 18 |
| Umbilicals and cables | 31 |
| Risers | 17 |
| Gravel dumping | 5 |
| Trenching | 3 |
| Surveys | 1 |
| Total number of vessel days | 407 |

| Summary of costs | mill.USD | mill.NOK |
|--------------------|-------------|--------------|
| Platform | 1287 | 7723 |
| Subsea production | 479 | 2872 |
| Export pipelines | 1 | 9 |
| Wells | 347 | 2085 |
| Total costs | 2115 | 12689 |

Average cost per tonne of steel

| | |
|-----------|--------|
| USD/tonne | 52268 |
| NOK/tonne | 313608 |

| Use of steel and metals | tonnes | kg/boe |
|-------------------------|--------------|--------------|
| All facilities | 32871 | 0,653 |
| Wells | 7589 | 0,151 |
| Total | 40460 | 0,804 |

Fuel consumption (tonnes) – project execution

| | |
|---------------------------------------|--------------|
| Drilling rig | 4847 |
| Drilling services | 2344 |
| Platform installation | 1891 |
| Subsea equipment installation | 926 |
| Pipelines, umbilicals, cables, risers | 564 |
| Gravel dumping, trenching, surveys | 76 |
| Total for project execution | 10648 |

Fuel consumption (tonnes) – production phase

| | |
|---|-------|
| Production operations per year | 14619 |
| Production operations services per year | 4983 |
| Well maintenance operations per year | 237 |

H2 COST REPORT

Date: 09.06.2015



Resume

| | |
|---------------------|-----------------|
| Project name | Tesla |
| Location | North Sea South |
| Development Concept | Stand Alone |
| Water Depth | 115 m (MSL) |
| Reservoir Depth | 2290 m (MSL) |

| Wells | Number |
|-----------------|----------|
| Producers | 4 |
| Water Injectors | 2 |
| Gas Injectors | 0 |
| Total | 6 |

Platform

| | |
|--------------------------|--------------------------|
| Concept | Buoy |
| Number of inlet systems | 1 |
| Living quarters capacity | 40 beds |
| Liquid capacity | 16000 Sm ³ /d |

Cost

| | |
|-------------------------|----------------|
| Capex facilities | 10604 mill.NOK |
| Capex wells | 2085 mill.NOK |
| Opex per year | 554 mill.NOK |
| Lease costs | 0 mill.NOK |
| Removal and abandonment | 0 mill.NOK |
| Cost Reference Year | 2015 |
| Currency | NOK |
| Currency Factor | 6,00 NOK/USD |

Price and tariff

| | |
|------------|---------------|
| Oil price | 71,76 USD/bbl |
| Oil tariff | 1,79 USD/bbl |
| Gas price | 0,00 NOK/scm |
| Gas tariff | 0,00 NOK/scm |

COST REPORT

Tesla Cost year: 2015 Currency: NOK Region: North Sea South

Capex Facilities Overview

mill.NOK

| Cost element | Engineering | Procurement | Construction | SUM EPC | Marine op | SUM EPCI | Management | Base estimate | Contingency | Total |
|-----------------------|-------------|-------------|--------------|-------------|------------|-------------|-------------|---------------|-------------|--------------|
| Topsides | 1156 | 1477 | 526 | 3159 | 34 | 3193 | 447 | 3640 | 546 | 4186 |
| Substructure ii | 588 | 1174 | 465 | 2227 | 202 | 2430 | 340 | 2770 | 415 | 3185 |
| Piles, anchors | 0 | 143 | 0 | 143 | 126 | 269 | 38 | 306 | 46 | 352 |
| Sum Platform | 1744 | 2794 | 991 | 5529 | 362 | 5891 | 825 | 6716 | 1007 | 7723 |
| Subsea produc | 190 | 1139 | 36 | 1365 | 84 | 1448 | 203 | 1651 | 248 | 1899 |
| Flowlines | 11 | 34 | 27 | 71 | 52 | 123 | 17 | 140 | 21 | 162 |
| Flowline/pipel | 13 | 65 | 14 | 92 | 59 | 150 | 21 | 172 | 26 | 197 |
| Umbilicals/rise | 22 | 64 | 18 | 104 | 109 | 213 | 30 | 243 | 36 | 279 |
| Riser bases, Pl | 8 | 26 | 0 | 33 | 222 | 256 | 36 | 291 | 44 | 335 |
| Sum Subsea | 243 | 1327 | 95 | 1665 | 525 | 2191 | 307 | 2497 | 375 | 2872 |
| Export pipelin | 0 | 1 | 2 | 3 | 3 | 7 | 1 | 8 | 1 | 9 |
| Power cables/r | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| SUM Facilities | 1987 | 4123 | 1088 | 7197 | 891 | 8088 | 1132 | 9221 | 1383 | 10604 |

Capex Wells Overview

| | days per well | days | mill.NOK |
|------------------------------------|---------------|------------|-------------|
| Drilling | 37 | 221 | 1168 |
| Completion | 26 | 159 | 916 |
| Sum Drilling and completion | 63 | 380 | 2085 |

COST REPORT

Tesla

Cost year: 2015

Currency: NOK

Region: North Sea South

Removal Cost Overview

mill.NOK

| | Engineering | Decommissioning | Removal operations | Dismantling | Sub-total | Management | Base estimate | Contingency | TOTAL |
|-------------------------------|-------------|-----------------|--------------------|-------------|-------------|------------|---------------|-------------|-------------|
| Well plugging and abandonm | 39 | 0 | 893 | 0 | 931 | 93 | 1024 | 154 | 1178 |
| Platform topsides | 22 | 54 | 0 | 99 | 175 | 18 | 193 | 29 | 222 |
| Platform substructure | 52 | 32 | 29 | 96 | 208 | 21 | 229 | 34 | 263 |
| Mooring lines, piles, anchors | 3 | 13 | 29 | 5 | 50 | 5 | 55 | 8 | 64 |
| Risers, conductors | 0 | 0 | 17 | 0 | 18 | 2 | 19 | 3 | 22 |
| Flowlines, umbilicals and cab | 0 | 2 | 16 | 0 | 18 | 2 | 20 | 3 | 23 |
| Export pipelines | 0 | 0 | 15 | 0 | 15 | 2 | 17 | 2 | 19 |
| Subsea equipment and struct | 6 | 24 | 76 | 9 | 114 | 11 | 126 | 19 | 145 |
| Sea bottom clean-up | 1 | 0 | 24 | 0 | 25 | 2 | 27 | 4 | 31 |
| TOTAL | 123 | 126 | 1098 | 209 | 1555 | 155 | 1710 | 257 | 1967 |

COST REPORT

Tesla

Cost year: 2015

Currency: NOK

Region: North Sea South

Cost Phasing Assumptions

Capex Facilities

| | | |
|--|----|--------------|
| Number of months from project sanction to production start-up: | 44 | mill.NOK |
| Expenditure in year | 1 | 1849 |
| Expenditure in year | 2 | 4262 |
| Expenditure in year | 3 | 3726 |
| Expenditure in year | 4 | 767 |
| Total expenditure | | 10604 |

Capex Wells

| | | |
|--|----------|-------------|
| Number of months for drilling and completion | 13 | mill.NOK |
| Expenditure in year | 1 | 0 |
| Expenditure in year | 2 | 111 |
| Expenditure in year | 3 | 1974 |
| Expenditure in year | 4 | 0 |
| Expenditure in year | 5 | 0 |
| Expenditure in year | 6 | 0 |
| Expenditure in year | 7 | 0 |
| Expenditure in year | 8 | 0 |
| Expenditure in year | 9 | 0 |
| Total expenditure | 0 | 2085 |

COST REPORT

Tesla

Cost year: 2015

Currency: NOK

Region: North Sea South

Drilling and Completions Costs

| | | |
|-------------------|----------|----------|
| Time for drilling | 221 days | 7 months |
|-------------------|----------|----------|

| | | |
|--|--------------|---------------|
| Time for completion | 159 days | 5 months |
| Total time for drilling and completion | 380 days | 13 months |
| Drilling cost | 181 mill.USD | 1087 mill.NOK |
| Completion cost | 142 mill.USD | 852 mill.NOK |
| Planning and other costs | 24 mill.USD | 145 mill.NOK |
| Total cost for drilling and completion | 347 mill.USD | 2085 mill.NOK |
| Total number of wells | 6 | |
| Average well cost | 58 mill.USD | 347 mill.NOK |
| Drilling expenditure per month | 27 mill.USD | 165 mill.NOK |
| Total steel weight of all wells | 7589 tonnes | |
| Average steel weight per well | 1265 tonnes | |
| Diesel consumption of MODU | 7603 tonnes | 20 tonnes/d |
| Fuel gas consumption of platform rig | 3802 tonnes | 10 tonnes/d |

| Rates | Basis K USD/day | Index | Cost K USD/day |
|---|--------------------|-------|-------------------|
| Platform drilling | 59 | 1,11 | 66 |
| Platform light intervention | 24 | 1,11 | 27 |
| MODU drilling – semisub | 525 | 1,11 | 584 |
| MODU drilling – jack-up | 350 | 1,11 | 390 |
| Service rate for drilling | 400 | 1,09 | 437 |
| Service rate for completion | 440 | 1,09 | 481 |
| Service rate for plugging and abandonment | 260 | 1,09 | 284 |

OPEX REPORT

Tesla Cost year: 2015 Currency: NOK Region: North Sea South

| Basis for cost phasing – OPEX | | | mill.NOK |
|---|-------------------------|-----------|-------------|
| Preparation for operation – last year before production start | | | 329 |
| First period; start-up | Duration – years | 1 | 658 |
| Second period; drilling and production | Duration – years | 2 | 484 |
| Third period; production, maintenance and modification | Duration – years | 8 | 597 |
| Fourth period; preparation for abandonment | Duration – years | 2 | -20 |
| Total | Duration – years | 13 | 4435 |

| Opex Overview | mill. USD OPEX per year | mill.NOK OPEX per year |
|---|----------------------------|---------------------------|
| Offshore personnel | 24 | 143 |
| Catering | 2 | 9 |
| Production materials, chemicals and diesel | 2 | 14 |
| Communication | 0 | 1 |
| Maintenance materials/spare parts | 2 | 14 |
| Onshore base, purchase and contracts | 1 | 7 |
| Supply vessels | 8 | 46 |
| Stand-by vessels | 16 | 97 |
| Helicopter transportation | 3 | 17 |
| Well maintenance and well monitoring – platform wells | 0 | 0 |
| Well maintenance and well monitoring – subsea wells | 5 | 32 |
| Subsea inspection and maintenance | 5 | 30 |
| Stand-by maintenance of drilling package | 0 | 0 |
| Onshore organization, administration/support | 4 | 25 |
| Onshore organization, subsurface and licence adm | 1 | 8 |
| SUBTOTAL 1 | 74 | 445 |
| Modifications/optimization/upgrading | 1 | 8 |
| Reservoir area fee | 0 | 0 |
| Contingency | 7 | 45 |
| SUBTOTAL 2 | 83 | 498 |
| Insurance | 5 | 32 |
| CO2 tax | 4 | 24 |
| TOTAL OPEX | 92 | 554 |
| "Day-rate" (USD/day) | 253144 | 1518863 |
| Contingency (percent) | 10 | 10 |

H3 NPV REPORT

Tesla Cost year: 2015 Currency: NOK Date: 09.06.2015 Region: North Sea South

| Recoverable Volumes – metric units | |
|------------------------------------|-----------------|
| Recoverable volume of oil | 8,00 mill.scm |
| Recoverable volume of gas | 0,00 bill.scm |
| Daily Production – metric units | |
| Oil | 8219 scm/d |
| Gas | 0,00 mill scm/d |

| Case Description | |
|------------------------------|-------------|
| Concept | Buoy |
| Water depth | 115 metres |
| Reservoir depth | 2290 metres |
| Number of producers | 4 P |
| Number of water injectors | 2 WI |
| Number of gas injectors | 0 GI |
| Gas/oil – ratio | 0 scm/scm |
| Field life (production) | 8 scm/scm |
| Plateau length oil | 1,0 years |
| Plateau length gas | 1,0 years |
| Average number of streamdays | 340,0 years |

NPV Report FPSO Buoy

| Recoverable Volumes – oil field units | |
|---------------------------------------|---------------|
| Recoverable volume of oil | 50,3 mill.bbl |
| Recoverable volume of gas | 0,0 bill.scft |
| Daily Production – oil field units | |
| Oil | 51693 bpd |
| Gas | 0 mill scft/d |

Basis for NPV calculations

| | |
|-------------------------|-------------------|
| Capex facilities | 10604 mill.NOK |
| Capex wells | 2085 mill.NOK |
| Opex | 554 4435 mill.NOK |
| Lease costs | 0 mill.NOK |
| Removal and abandonment | 0 mill.NOK |
| Cost reference year | 2015 |
| Currency (NOK/USD) | 6 NOK/USD |
| Discount rate | 10,00 percent |

Price and Tariff

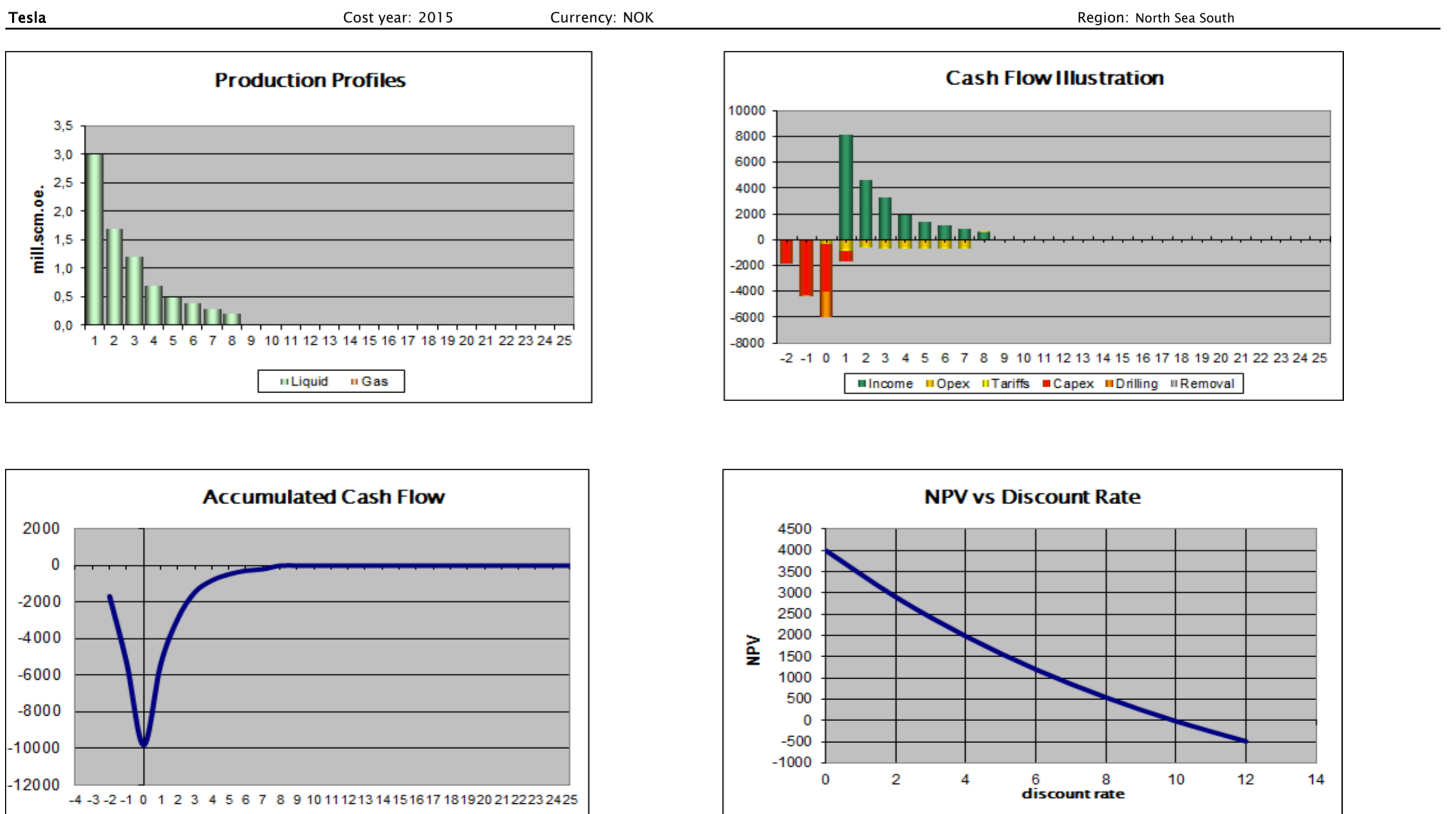
| | |
|------------|---------------|
| Oil price | 71,76 USD/bbl |
| Gas price | 0,00 NOK/scm |
| Oil tariff | 1,79 USD/bbl |
| Gas tariff | 0,00 NOK/scm |

| | | | | | | | | |
|----------|----------|---------|------|---------|---------|---------|---------|---------|
| NPV | NPV | IRR | PI | Capex | Opex | Tariffs | TUC | TUC |
| mill.NOK | mill.USD | percent | - | USD/boe | USD/boe | USD/boe | USD/boe | NOK/scm |
| -13 | -2 | 9,95 | 0,00 | 42,03 | 14,69 | 1,79 | 71,84 | 2711 |

NPV REPORT

| Tesla | | Cost year: 2015 | | Currency: NOK | | Region: North Sea South | | | | | | | |
|-------|----------------------|----------------------|---------------------|---------------------|--------------------|-------------------------|------------------------|------------------|-------------------|----------------------|----------------------|---------------------|--------------------|
| Year | mill.scm Oil prod | bill.scm Gas prod | mill.NOK Oil inc | mill.NOK Gas inc | mill.NOK Income | mill.NOK Oil tariff | mill.NOK Gas tariff | mill.NOK Opex | mill.NOK Lease | mill.NOK Capex(f) | mill.NOK Capex(w) | mill.NOK Removal | mill.NOK Net CF |
| 1 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 1849 | 0 | 0 | -1849 |
| 2 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 4262 | 111 | 0 | -4373 |
| 3 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 321 | 0 | 3726 | 1974 | 0 | -6021 |
| 4 | 3,00 | 0,00 | 8124 | 0 | 8124 | 203 | 0 | 685 | 0 | 767 | 0 | 0 | 6469 |
| 5 | 1,70 | 0,00 | 4603 | 0 | 4603 | 115 | 0 | 496 | 0 | 0 | 0 | 0 | 3993 |
| 6 | 1,20 | 0,00 | 3250 | 0 | 3250 | 81 | 0 | 599 | 0 | 0 | 0 | 0 | 2570 |
| 7 | 0,70 | 0,00 | 1896 | 0 | 1896 | 47 | 0 | 591 | 0 | 0 | 0 | 0 | 1257 |
| 8 | 0,50 | 0,00 | 1354 | 0 | 1354 | 34 | 0 | 588 | 0 | 0 | 0 | 0 | 732 |
| 9 | 0,40 | 0,00 | 1083 | 0 | 1083 | 27 | 0 | 587 | 0 | 0 | 0 | 0 | 469 |
| 10 | 0,30 | 0,00 | 812 | 0 | 812 | 20 | 0 | 585 | 0 | 0 | 0 | 0 | 207 |
| 11 | 0,20 | 0,00 | 542 | 0 | 542 | 14 | 0 | -17 | 0 | 0 | 0 | 0 | 545 |
| 12 | 0,00 | 0,00 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 13 | 0,00 | 0,00 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 14 | 0,00 | 0,00 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 15 | 0,00 | 0,00 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 16 | 0,00 | 0,00 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 17 | 0,00 | 0,00 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 18 | 0,00 | 0,00 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 19 | 0,00 | 0,00 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 20 | 0,00 | 0,00 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 21 | 0,00 | 0,00 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 22 | 0,00 | 0,00 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 23 | 0,00 | 0,00 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 24 | 0,00 | 0,00 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 25 | 0,00 | 0,00 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 26 | 0,00 | 0,00 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 27 | 0,00 | 0,00 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 28 | 0,00 | 0,00 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 29 | 0,00 | 0,00 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 30 | 0,00 | 0,00 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 31 | 0,00 | 0,00 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 32 | 0,00 | 0,00 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 33 | 0,00 | 0,00 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 34 | 0,00 | 0,00 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 35 | 0,00 | 0,00 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| SUM | 8,00 | 0,00 | 21663 | 0 | 21663 | 540 | 0 | 4435 | 0 | 10604 | 2085 | 0 | 3999 |
| NPV | 4,73 | 0,00 | 12808 | 0 | 12808 | 319 | 0 | 2401 | 0 | 8526 | 1575 | 0 | -13 |
| NPV | 5,20 | 0,00 | 14089 | 0 | 14089 | 351 | 0 | 2641 | 0 | 7530 | 1732 | 0 | 1834 |

NPV REPORT



NPV REPORT

| Tesla | | Cost year: 2015 | | Currency: NOK | | Region: North Sea South | | | | | | |
|-------|--|-----------------|--|---------------|--|-------------------------|--|--|--|--|--|--|
|-------|--|-----------------|--|---------------|--|-------------------------|--|--|--|--|--|--|

| Lease rate for production and storage units | | |
|--|--------------|--------------|
| Capital cost of leased unit: | | 0 mill.NOK |
| Contractor's interest rate (base unit) | | 8 percent |
| Contractor's interest rate (special equipment) | | 10 percent |
| Contract duration (equal field life) | | 8 years |
| Lease rate first year | | 0 USD/day |
| Lease rate base unit | | 0 USD/day |
| Sum of lease costs | | 0 mill.NOK |
| NPV of lease costs | | 0 mill.NOK |
| NPV of lease costs; year 3 ref | | 0 mill.NOK |
| Capital cost of equipment to be leased: | | 0 mill.NOK |
| Capital cost of base unit | | 0 mill.NOK |
| Capital cost of special equipment | | 0 mill.NOK |
| Economical life of base unit | | 20 years |
| Contract duration (special equipment) | | 8 years |
| Interest rate for base unit | | 8,0 percent |
| Interest rate for special equipment | | 10,0 percent |
| Lease rate for base unit | 0,0 mill.NOK | 0 USD/d |
| Lease rate for special equipment | 0,0 mill.NOK | 0 USD/d |
| Leased Storage Tanker included? | | No |
| Leased Production Unit included? | | Yes |

| Leasing of Storage Tanker or Production Unit | percent | mill.NOK |
|---|----------------|-----------------|
| Production unit – base unit | 41,2 | 3185 |
| Production unit – special equipment | 58,8 | 4538 |
| Storage tanker – base unit | 75,1 | 1500 |
| Storage tanker – special equipment | 24,9 | 496 |